

United Fall Company Limited by Guarantee
Annual Report and Audited Financial Statements
for the financial year ended 31 December 2022

KSi Faulkner Orr Limited
Behan House
10 Lower Mount Street
Dublin 2
Ireland

Company Number: 627599
Charity Number: 20204738

United Fall Company Limited by Guarantee
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United Fall Company Limited by Guarantee
REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Ann Mulrooney Jennifer Coppinger Brian Melarkey Gemma Tipton Ross Keane
Company Secretary	Pádraig Heneghan
Charity Number	20204738
Company Number	627599
Registered Office and Principal Address	Teach Áine Miltown Kilbride Co Carlow
Auditors	KSi Faulkner Orr Limited Behan House 10 Lower Mount Street Dublin 2 Ireland
Bankers	Allied Irish Bank plc 24 Bridge Street Tullow Co Carlow Ireland

United Fall Company Limited by Guarantee DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2022

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2022.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the directors of United Fall Company Limited by Guarantee present a summary of its purpose, governance, activities, achievements and finances for the financial year 2022.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

The charity is limited by guarantee not having a share capital.

Mission, Objectives and Strategy

Objectives

The objectives of the company are:

- To advance the Arts and Culture in Ireland
- To create, develop, produce, teach and promote contemporary dance and dance theatre
- To disseminate this work to a wide audience through a comprehensive participation and art form awareness programme to further the understanding of the Arts in Ireland.
- To achieve the above, it will engage performers and creative artists of all disciplines, producers, directors and other personnel as and when required.

The company achieves these objectives by:

- Producing and presenting new work in collaboration with other artists and promoters.
- Capitalising on existing productions to develop a touring repertoire and presentation opportunities
- Fostering and embracing new partnerships and collaborations with other organisations.
- Implementing strategic marketing initiatives.
- Ensuring value for money and efficient delivery of the programme.

Income is derived from public funding and through revenue generated by performances and participation activities.

Structure, Governance and Management

Structure

The company is a charity and hence the report and results are presented in a form, which complies both with the requirements of the Companies Acts, 2014, and also the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2015) (Charities SORP (FRS102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Legal status

United Fall is a company registered in Dublin, Ireland (Registration Number 627599), which was incorporated on 29 May 2018. The company is governed by a Constitution. The objects of the company are charitable in nature and it has established charitable status.

Management

A full-time time Artistic Director is employed by United Fall to carry out the day-to-day management of the company. The producer, payroll, book-keeping and accounting functions are carried out by United Fall in association with outsourced expertise.

United Fall Company Limited by Guarantee DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2022

Review of Activities, Achievements and Performance

BIRDBOY continued to tour in Ireland (Belfast Children's Festival à March and Draíocht à May) and appeared at the prestigious Imagine Festival in Edinburgh in May. The Scotsman called it: "...powerful and ground-breaking...breathtakingly vivid...Emma Martin's stunningly designed and choreographed show...brilliantly played and danced by Kévin Coquelard".

- NIGHT DANCES had its U.K. premiere at Edinburgh Fringe Festival in August where it played for two weeks. It received wonderful reviews with many international presenters getting to see the work. "A gutsy, intense and bone-shattering experience"

The List; "Ecstasy on the dancefloor; ferocious" The Guardian; "A late-night happening...served up with all-consuming passion; a spiritual connection with the music" The Scotsman; "hypnotising; joyous and utterly captivating" Fest Magazine

- A new film, DOLOROSA, a collaboration between Emma Martin, Katie Davenport and Hugh O'Connor, was filmed in early November with post-production work continuing for the rest of the year.

- Further development work took place for the first part of another large scale work, "Dark Days Need Ceremony" à KING | SHRINE.

- The Strategic Plan 2023 - 26 was developed with Jane Daly during the year.

Financial Review

The results for the financial year are set out on the Statement of Financial Activities and additional notes are provided showing income and expenditure in greater detail.

It should be noted that the world premiere of KING | SHRINE was deferred to February 2023. As such, this resulted in the larger balance of funds being carried forward at 31 December 2022 than had previously been forecast.

Financial Results

At the end of the financial year the charity has assets of €229,830 (2021 - €231,080) and liabilities of €180,287 (2021 - €108,324). The net assets of the charity have decreased by €(73,213).

Future Developments

In 2023, the company's plans include:

- o World premiere of DOLOROSA at Dublin International Film Festival in February.
- o World premiere of KING | SHRINE at VISUAL Carlow (February). It was invited to play at Dublin Dance Festival (May).
- o Further touring of BIRDBOY at Aerowaves Festival (April) and ongoing dates in Europe.
- o NIGHT DANCES was awarded Arts Council touring monies to present a major Irish tour in 2024/25.
- o Roll out of Strategic Plan to include hiring of a full-time producer and part-time administration support.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Ann Mulrooney
Jennifer Coppinger
Brian Melarkey
Gemma Tipton
Ross Keane

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served throughout the financial year was Pádraig Heneghan.

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. United Fall Company Limited by Guarantee subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

Auditors

The auditors, KSi Faulkner Orr Limited have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

United Fall Company Limited by Guarantee
DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2022

Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Teach Áine, Miltown, Kilbride, Co Carlow.

Approved by the Board of Directors on 06/09/2023 and signed on its behalf by:



Jennifer Coppinger
Director



Ross Keane
Director

United Fall Company Limited by Guarantee
DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2022

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the net income or expenditure of the charity for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

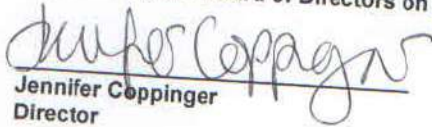
The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the charity keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the charity, enable at any time the assets, liabilities, financial position and net income or expenditure of the charity to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Approved by the Board of Directors on 06/09/2023 and signed on its behalf by:


Jennifer Coppinger
Director


Ross Keane
Director

INDEPENDENT AUDITOR'S REPORT

to the Members of United Fall Company Limited by Guarantee

Report on the audit of the financial statements

Opinion

We have audited the charity financial statements of United Fall Company Limited by Guarantee for the financial year ended 31 December 2022 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the charity as at 31 December 2022 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", as applied in accordance with the provisions of the Companies Act 2014 and having regard to the Charities SORP; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the charity were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of United Fall Company Limited by Guarantee

Matters on which we are required to report by exception

Based on the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 7, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT

to the Members of United Fall Company Limited by Guarantee

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the charity's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the charity and the charity's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Laura Fallon
for and on behalf of
KSI FAULKNER ORR LIMITED
Statutory Auditors
Behan House
10 Lower Mount Street
Dublin 2
Ireland

06/09/2023
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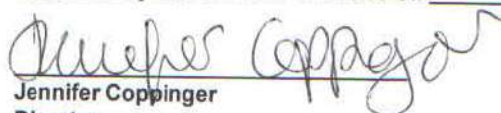
United Fall Company Limited by Guarantee
STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)
for the financial year ended 31 December 2022

	Notes	Unrestricted Funds 2022 €	Restricted Funds 2022 €	Total 2022 €	Unrestricted Funds 2021 €	Restricted Funds 2021 €	Total 2021 €
Income							
Charitable activities							
- Grants from governments and other co-funders	4.1	224,000	56,750	280,750	154,000	77,928	231,928
Other income	4.2	19,838	-	19,838	34,610	-	34,610
Total income		243,838	56,750	300,588	188,610	77,928	266,538
Expenditure							
Charitable activities	5.1	303,945	69,856	373,801	233,309	42,559	275,868
Net income/(expenditure)		(60,107)	(13,106)	(73,213)	(44,699)	35,369	(9,330)
Transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		(60,107)	(13,106)	(73,213)	(44,699)	35,369	(9,330)
Reconciliation of funds							
Balances brought forward at 1 January 2022	14	87,387	35,369	122,756	132,086	-	132,086
Balances carried forward at 31 December 2022		27,280	22,263	49,543	87,387	35,369	122,756

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 06/09/2023 and signed on its behalf by:


Jennifer Coppinger
Director



Ross Keane
Director

United Fall Company Limited by Guarantee
BALANCE SHEET

as at 31 December 2022

	Notes	2022 €	2021 €
Fixed Assets			
Tangible assets	9	14,981	21,052
Current Assets			
Debtors	10	48,070	24,826
Cash at bank and in hand		166,779	185,202
		214,849	210,028
Creditors: Amounts falling due within one year	11	(180,287)	(108,324)
Net Current Assets		34,562	101,704
Total Assets less Current Liabilities		49,543	122,756
Funds			
Restricted trust funds		22,263	35,369
General fund (unrestricted)		27,280	87,387
Total funds	14	49,543	122,756

Approved by the Board of Directors on 06/09/2023 and signed on its behalf by:



Jennifer Coppinger
 Director



Ross Keane
 Director

United Fall Company Limited by Guarantee**STATEMENT OF CASH FLOWS**

for the financial year ended 31 December 2022

	Notes	2022 €	2021 €
Cash flows from operating activities			
Net movement in funds		(73,213)	(9,330)
Adjustments for:			
Depreciation		6,071	6,112
		<u>(67,142)</u>	<u>(3,218)</u>
Movements in working capital:			
Movement in debtors		(23,244)	31,027
Movement in creditors		71,963	23,232
		<u>(18,423)</u>	<u>51,041</u>
Cash flows from investing activities			
Payments to acquire tangible assets		-	(26,240)
			<u>(26,240)</u>
Net increase in cash and cash equivalents		(18,423)	24,801
Cash and cash equivalents at 1 January 2022		185,202	160,401
Cash and cash equivalents at 31 December 2022	17	166,779	185,202

United Fall Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

1. GENERAL INFORMATION

United Fall Company Limited by Guarantee is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the charity is Teach Aine, Miltown, Kilbride, Co Carlow which is also the principal place of business of the charity. The financial statements have been presented in Euro (€) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

The charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland. As permitted by the Companies Act 2014, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 31 December 2022 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by funding bodies. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.

- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

United Fall Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

-Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 20% Straight line
Computer Equipment	- 25% Straight line

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

3. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charity of our size and nature, we use our auditors to assist with the preparation of the financial statements.

United Fall Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

4.	INCOME			2022	2021	
4.1	CHARITABLE ACTIVITIES	Unrestricted Funds	Restricted Funds	€	€	
		€	€			
	Dept of Culture Capital Funding	-	-	-	8,987	
	Arts Council - Capacity Build Grant 1	-	-	-	20,000	
	Arts Council - Capacity Build Grant 2	-	-	-	11,941	
	Arts Council - Strategic Funding	210,000	-	210,000	154,000	
	Arts Council - Covid	-	-	-	20,000	
	Arts Council - Touring	-	-	-	17,000	
	Culture Ireland	-	56,750	56,750	-	
	Arts Council - Energy Support Scheme	1,000	-	1,000	-	
	Arts Council - Dance Commissions Award	13,000	-	13,000	-	
		<u>224,000</u>	<u>56,750</u>	<u>280,750</u>	<u>231,928</u>	
4.2	OTHER INCOME	Unrestricted Funds	Restricted Funds	2022	2021	
		€	€	€	€	
	Other income	19,838	-	19,838	34,610	
		<u>19,838</u>	<u>-</u>	<u>19,838</u>	<u>34,610</u>	
5.	EXPENDITURE					
5.1	CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2022	2021
		€	€	€	€	€
	Administration costs	-	-	100,031	100,031	84,837
	Production Costs	273,770	-	-	273,770	191,031
		<u>273,770</u>	<u>-</u>	<u>100,031</u>	<u>373,801</u>	<u>275,868</u>
5.2	SUPPORT COSTS		Charitable Activities	2022	2021	
			€	€	€	
	Wages and Salaries		38,866	38,866	38,002	
	Producer and General Manager		39,778	39,778	32,341	
	Administration		7,833	7,833	1,097	
	Insurance		1,541	1,541	1,356	
	Audit and Accountancy		5,293	5,293	5,545	
	Bank Charges and Interest		649	649	384	
	Depreciation		6,071	6,071	6,112	
			<u>100,031</u>	<u>100,031</u>	<u>84,837</u>	

United Fall Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

6. ANALYSIS OF SUPPORT COSTS

	Basis of Apportionment	2022	2021
		€	€
Wages and Salaries	Support	38,866	38,002
Producer and General Manager	Support	39,778	32,341
Administration	Support	7,833	1,097
Insurance	Support	1,541	1,356
Audit and Accountancy	Governance	5,293	5,545
Bank Charges and Interest	Support	649	384
Depreciation	Support	6,071	6,112
		100,031	84,837

7. NET INCOME

	2022	2021
	€	€
Net Income is stated after charging/(crediting):		
Depreciation of tangible assets	6,071	6,112
Auditor's remuneration:		
- audit services	2,645	3,075

8. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2022	2021
	Number	Number
Artistic Director	1	1

The staff costs comprise:

	2022	2021
	€	€
Wages and salaries	34,998	35,000
Social security costs	3,868	3,002
	38,866	38,002

No employees received a salary and benefits of more than €60,000 in 2022.

United Fall Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

9. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment €	Computer Equipment €	Total €
Cost			
At 31 December 2022	18,606	9,562	28,168
Depreciation			
At 1 January 2022	3,722	3,394	7,116
Charge for the financial year	3,720	2,351	6,071
At 31 December 2022	7,442	5,745	13,187
Net book value			
At 31 December 2022	11,164	3,817	14,981
At 31 December 2021	14,884	6,168	21,052

10. DEBTORS

	2022 €	2021 €
Trade debtors	36,000	28,241
Other debtors	10,000	(4,420)
Prepayments	2,070	1,005
	48,070	24,826

11. CREDITORS

Amounts falling due within one year	2022 €	2021 €
Taxation and social security costs	941	5,784
Other creditors	20,000	-
Accruals	85,846	50,040
Deferred Income	73,500	52,500
	180,287	108,324

12. State Funding

Grantor	Arts Council
Grant	Strategic Funding
Purpose	Revenue Funding
Term	2022
Grant Awarded	€210,000
Received in the year	€210,000
Fund deferred or due at year end	€0
Restricted in use	No
Grantor	Arts Council
Grant	Energy Support Scheme
Purpose	Energy Support
Grant Awarded	€1,000
Term	2022
Received in the year	€1,000
Fund deferred or due at year end	€0
Restricted in use	No

United Fall Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

Grantor	Arts Council
Grant	Dance Commissions Award
Purpose	Short Film Funding
Grant Awarded	€13,000
Term	2022
Received in the year	€0
Fund deferred or due at year end	€13,000 due
Restricted in use	No

13. RESERVES

	2022 €	2021 €
At 1 January 2022	122,756	132,086
Deficit for the financial year	(73,213)	(9,330)
At 31 December 2022	<u>49,543</u>	<u>122,756</u>

14. FUNDS

14.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds €	Restricted Funds €	Total Funds €
At 1 January 2021	132,086	-	132,086
Movement during the financial year	(44,699)	35,369	(9,330)
At 31 December 2021	87,387	35,369	122,756
Movement during the financial year	(60,107)	(13,106)	(73,213)
At 31 December 2022	<u>27,280</u>	<u>22,263</u>	<u>49,543</u>

14.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2022 €	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2022 €
Restricted funds					
Restricted	35,369	56,750	69,856	-	22,263
Unrestricted funds					
Unrestricted General	87,387	243,838	303,945	-	27,280
Total funds	<u>122,756</u>	<u>300,588</u>	<u>373,801</u>	<u>-</u>	<u>49,543</u>

15. STATUS

The charity is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

16. RELATED PARTY TRANSACTIONS

United Fall Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

During the year, the company received a loan of €20,000 from Lovano Limited, a company which Pádraig Heneghan is a director, which was repaid in 2023. The balance outstanding to Lovano Limited at 31 December 2022 was €20,000 (2021: €NIL). The amount payable to Lovano Limited at 31 December 2022 for services provided was €57,118. This covers work for a two-year period and includes VAT.

During the year, €4,150 was paid to El Paso, a partnership which an employee of United Fall is a participant of, in respect accommodation and board expenses incurred by El Paso. The amount owed to El Paso at the year-end was €NIL.

17. CASH AND CASH EQUIVALENTS	2022	2021
	€	€
Cash and bank balances	166,779	185,202

18. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

19. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on
06/09/2023

UNITED FALL COMPANY LIMITED BY GUARANTEE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

NOT COVERED BY THE REPORT OF THE AUDITORS

United Fall Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
OPERATING STATEMENT

for the financial year ended 31 December 2022

	Schedule	2022 €	2021 €
Income		300,588	266,538
Cost of generating funds	1	(273,770)	(191,031)
Gross surplus		26,818	75,507
Charitable activities and other expenses	2	(100,031)	(84,837)
Net deficit		(73,213)	(9,330)

United Fall Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 1 : COST OF GENERATING FUNDS
for the financial year ended 31 December 2022

	2022 €	2021 €
Cost of Generating Funds		
Production Costs	<u>273,770</u>	<u>191,031</u>
	<u>273,770</u>	<u>191,031</u>

United Fall Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 2 : CHARITABLE ACTIVITIES AND OTHER EXPENSES
for the financial year ended 31 December 2022

	2022	2021
	€	€
Expenses		
Wages and salaries	34,998	35,000
Social security costs	3,868	3,002
Production and General Manager	39,778	32,341
Insurance	1,541	1,356
Light and heat	1,000	-
Repairs and maintenance	100	-
Printing, postage and stationery	953	-
Computer equipment and software	-	61
Travelling and subsistence	435	14
Accountancy	2,648	2,470
Auditor's/Independent Examiner's remuneration	2,645	3,075
Bank charges	649	384
General expenses	4,284	570
Subscriptions	1,061	452
Depreciation	6,071	6,112
	<u>100,031</u>	<u>84,837</u>